

**Auditor's Report On Quarterly Financial Results of the Company Pursuant to  
the Regulation 33 of the SEBI (Listing Obligations and Disclosures  
Requirements) Regulations, 2015**

To  
**Board of Directors of Cosmo Ferrites Limited**

We have audited the quarterly financial results of Cosmo Ferrites Limited for the quarter ended 31<sup>st</sup> March 2017 and year to date results for the period 1<sup>st</sup> April, 2016 to 31<sup>st</sup> March 2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015. These quarterly financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed, under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results:

- (i) Are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 in this regard; and
- (ii) Give a true and fair view of the net loss and other financial information for the quarter ended 31<sup>st</sup> March, 2017 and year to date results for the period 1<sup>st</sup> April, 2016 to 31<sup>st</sup> March 2017.

Place: New Delhi  
Date: 10-05-2017



For B.K.SHROFF & Co.  
Chartered Accountants  
Firm Registration No 302166E

*Sanjiv Aggarwal*  
PARTNER  
Membership Number :85128

**COSMO FERRITES LIMITED**  
**AUDITED STANDALONE FINANCIAL RESULTS**

Rs. In Lacs

Particulars	Quarter ended			Year ended	
	3/31/2017	12/31/2016	3/31/2016	3/31/2017	3/31/2016
<b>1. Income:</b>					
a. Revenue from Operations (Net)	1,646	1636	1,536	6,610	5,947
b. Other Income	12	13	30	68	92
<b>Total Income</b>	<b>1,658</b>	<b>1,649</b>	<b>1,566</b>	<b>6,678</b>	<b>6,039</b>
<b>2. Expenses:</b>					
a. Cost of materials consumed	522	468	481	1,962	1,705
b. Changes in inventories of finished goods, work in progress and stock in trade	(38)	(2)	(124)	(41)	(55)
c. Employee benefits expense	380	383	380	1,540	1,406
e. Finance costs	93	84	76	337	261
d. Depreciation and amortisation expense	105	102	94	399	369
f. Other Expenses	650	654	616	2,602	2,348
<b>Total Expenses</b>	<b>1,712</b>	<b>1,689</b>	<b>1,523</b>	<b>6,799</b>	<b>6,034</b>
<b>3. Profit/(Loss) before exceptional and extraordinary items and tax (1-2)</b>	<b>(54)</b>	<b>(40)</b>	<b>43</b>	<b>(121)</b>	<b>5</b>
4. Exceptional items	-	-	-	-	-
<b>5. Profit/(Loss) before extraordinary items and tax (3-4)</b>	<b>(54)</b>	<b>(40)</b>	<b>43</b>	<b>(121)</b>	<b>5</b>
6. Extraordinary items	-	-	-	-	-
<b>7. Profit/(Loss) before tax (5-6)</b>	<b>(54)</b>	<b>(40)</b>	<b>43</b>	<b>(121)</b>	<b>5</b>
<b>8. Tax expense</b>					
a. Current Tax	-	-	-	-	-
b. Earlier Year Tax	-	-	-	-	3
c. Deferred Tax	(19)	(11)	15	(39)	2
<b>Total Tax Expense</b>	<b>(19)</b>	<b>(11)</b>	<b>15</b>	<b>(39)</b>	<b>5</b>
<b>9. Net Profit/(Loss) for the period (7-8)</b>	<b>(35)</b>	<b>(29)</b>	<b>28</b>	<b>(82)</b>	<b>-</b>
14. Paid-up equity share capital of Rs. 10/- each	1203	1203	1203	1203	1203
15. Reserves excluding Revaluation Reserves as per Balance Sheet of previous year				829	910
<b>16. Earnings Per Share of Rs. 10/- each (not annualised)</b>					
a. Basic (Rs.)	(0.29)	(0.23)	0.23	(0.68)	-
b. Diluted (Rs.)	(0.29)	(0.23)	0.23	(0.68)	-

Notes:-

1. Figures for the previous year/period have been regrouped and/or rearranged wherever considered necessary.

**AUDITED STANDALONE STATEMENT OF ASSETS & LIABILITIES**

Particulars	Rs. In Lacs	
	As at 31/03/2017	As at 31/03/2016
<b>A EQUITY AND LIABILITIES</b>		
<b>1. Shareholders' funds</b>		
(a) Share Capital	1,403	1,403
(b) Reserves & surplus	829	910
(c) Money received against share warrant	-	-
<b>Sub-total</b>	<b>2,232</b>	<b>2,313</b>
<b>2. Share application money pending allotment</b>	-	-
<b>3. Non-current liabilities</b>		
(a) Long-term borrowings	522	316
(b) Deferred tax liabilities (net)	382	421
(c) Other long-term liabilities	4	4
(d) Long-term provisions	160	126
<b>Sub-total</b>	<b>1,068</b>	<b>867</b>
<b>4. Current liabilities</b>		
(a) Short-term borrowings	2,424	2,309
(b) Trade payables	912	680
(c) Other current liabilities	642	590
(d) Short-term provisions	23	26
<b>Sub-total</b>	<b>4,001</b>	<b>3,605</b>
<b>Total</b>	<b>7,301</b>	<b>6,785</b>
<b>B ASSETS</b>		
<b>1. Non-current assets</b>		
(a) Fixed assets	4,450	4,074
(b) Capital work in progress	8	8
(c) Non-current investments	-	-
(d) Long-term loans and advances	68	51
(e) Other non-current assets	-	-
<b>Sub-total</b>	<b>4,526</b>	<b>4,133</b>
<b>2. Current assets</b>		
(a) Inventories	1,114	967
(b) Trade receivables	1,105	1,171
(c) Cash and cash equivalents	256	300
(d) Short-term loans and advances	32	29
(e) Other current assets	268	185
<b>Sub-total</b>	<b>2,775</b>	<b>2,652</b>
<b>Total</b>	<b>7,301</b>	<b>6,785</b>



New Delhi  
5/10/2017

*Ambrish Jaipuria*  
Ambrish Jaipuria  
Executive Director & C.E.O

COSMO FERRITES LIMITED

Regd. Office : Jabli, Distt Solan, Himachal Pradesh - 173 209