



## COSMO FERRITES LIMITED

(Govt. of India Recognised Export House)

CIN : L27106HP1985PLC006378

H.O.: 517, 5th Floor, DLF Tower-A, Jasola District Centre, New Delhi-110025 (India)

Ph.: +91-11-49398800

E-mail : sales@cosmoferrites.com Website : www.cosmoferrites.com

CFR/SE/2023-24/AUG/06

August 14, 2023

The Manager (Listing)  
Bombay Stock Exchange limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400 001

Scrip Code: 523100

Security ID: COSMOFE

**Sub: Unaudited Financial Results and Limited Review Report for the quarter ended on June 30, 2023 and Outcome of Board Meeting**

Dear Sir,

Pursuant to Regulation 30 read with Part A of Schedule III and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that the Board of Directors of the Company at its meeting held today i.e. August 14, 2023, has inter alia approved the following:

1. The Un-audited Financial Results and Limited Review Report of the Company for the Quarter ended on June 30, 2023. The Financial Results were duly reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company.
2. Appointment of Mr. Anshuman Sood, as an Additional Non – Executive Independent Director with immediate effect, subject to the approval of the Members of the Company.

The disclosure in compliance with Regulation 30 read with Para A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015, is enclosed as Annexure - I.

The meeting commenced at 12:30 P.M. and concluded at 02:15 P.M.





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You are requested to take the same on records.

Thanking You.

Yours faithfully

For **Cosmo Ferrites Limited**

**Rahul Das**

**Company Secretary & Compliance Officer**

**ACS No. 53588**

**Encl: as above**





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### Annexure - I

#### (A) Particulars of appointment of Mr. Anshuman Sood, Additional Non-Executive Independent Director of the Company:

Sr. No.	Particulars	Details
(a)	Name of Personnel	Mr. Anshuman Sood
(b)	Reason for change viz. appointment, <del>resignation, removal,</del> death or otherwise	Appointment as an Additional Non-Executive Independent Director
(c)	Date of appointment/ <del>cessation</del> (as applicable) & term of appointment	w.e.f. August 14, 2023, for a period of 5 years
(d)	Brief profile (in case of appointment)	Mr. Anshuman Sood is a Lawyer with over 20 years of experience and his area of specialization includes Litigation Commercial Dispute Resolution relating to Contract, Corporate Laws, Mergers and Acquisitions, Cyber Law, Franchising, Restaurants, Broadcasting Laws, Matrimonial Laws.
(e)	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

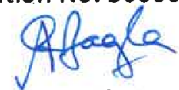


**Auditor's Review Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
The Board of Directors of  
Cosmo Ferrites Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Cosmo Ferrites Limited for the quarter ended 30<sup>th</sup> June 2023 attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulation').
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, is the responsibility of the Company's Management and has been approved by the Board of Directors of the company. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The Statement includes the results for the quarter ended March 31,2023 being the balancing figure between the audited figures in respect of the full financial year ended March 31,2023 and the published unaudited year-to-date figures up to the third quarter of that financial year, which were subjected to a limited review by us, as required under the listing Regulations.

For Suresh Kumar Mittal & Co  
Chartered Accountants  
Firm Registration No. 500063N



Ankur Bagla  
Partner

Membership Number: 521915

Place: New Delhi

Date: 14<sup>th</sup> August 2023

UDIN: 2352191536 XM PW 69 03



**Auditor's Review Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
The Board of Directors of  
Cosmo Ferrites Limited

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For Suresh Kumar Mittal & Co  
Chartered Accountants  
Firm Registration No. 500063N



Ankur Bagla  
Partner

Membership Number: 521915

Place: New Delhi  
Date: 14<sup>th</sup> August 2023  
UDIN: 2352191534XM PW 6903



**COSMO FERRITES LIMITED**  
**UNAUDITED STANDALONE FINANCIAL RESULTS**

Rs in lakhs

Sl. No.	Particulars	Quarter Ended			Year Ended
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
		Unaudited	Refer note 3	Unaudited	Audited
I.	Revenue from operations	2,696	2,394	3,544	10,731
II.	Other Income	77	130	61	261
III.	Total Revenue (I+II)	2,773	2,524	3,605	10,992
IV.	Expenses				
	(a) Cost of materials consumed	943	892	1,294	3,886
	(a) Purchase of Stock-in-trade	-	-	37	51
	(b) Change in inventories of finished goods, work in progress and stock in trade	(58)	(60)	121	152
	(c) Employees benefits expense	644	541	607	2,261
	(d) Finance costs	192	144	120	550
	(e) Depreciation and amortisation expense	120	111	84	390
	(f) Other expenses	864	872	942	3,387
	Total expenses	2,705	2,500	3,205	10,677
V.	Profit / (Loss) before exceptional items and tax (III-IV)	68	24	400	315
VI.	Exceptional items	(36)	-	-	-
VII.	Profit / (Loss) before tax (V-VI)	32	24	400	315
VIII.	Tax expense				
	(i) Current Tax	11	(2)	104	85
	(ii) Earlier Year Taxes	-	(5)	-	(5)
	(iii) Deferred Tax	(15)	16	(18)	(7)
	Total tax expense	(4)	9	86	73
IX.	Profit / (Loss) for the period (VII-VIII)	36	15	314	242
X.	Other comprehensive income				
	Items that will not be reclassified to profit or loss	(1)	(7)	1	(3)
	Items that will be reclassified to profit or loss	-	-	-	-
	Total other comprehensive income	(1)	(7)	1	(3)
XI.	Total comprehensive income (IX + X)	35	8	315	239
XII.	Paid-up equity share capital of Rs. 10/- each	1,203	1,203	1,203	1,203
XIII.	Other Equity				2,022
XIV.	Earnings Per Equity Share (EPS) (in Rs.)				
	Basic	0.31	0.12	2.61	2.01
	Diluted	0.31	0.12	2.61	2.01

**Notes :**

- The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 14th August 2023 and limited review of the same has been carried out by the statutory auditors of the company.
- These standalone financial results have been prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereunder.
- The figures for the quarter ended 31st March 2023 are the balancing figures between audited figures in respect of the full financial year and published year to date figures upto the third quarter of the financial year.
- Exceptional item represent the interest on some of the the unsecured loans consequent to the lenders exercising their right to recompense with respect to interest conditionally waived on the said loans up to 30th June 2021.

Place : New Delhi  
Date : 14.08.2023

  
**Ambrish Jaipuria**  
Managing Director

**COSMO FERRITES LIMITED**  
Regd. Office : Jabli, Distt Solan, Himachal Pradesh - 173 209