



## COSMO FERRITES LIMITED

(Govt. of India Recognised Export House)

CIN : L27106HP1985PLC006378

H.O.: 517, 5th Floor, DLF Tower-A, Jasola District Centre, New Delhi-110025 (India)

Ph.: +91-11-49398800, Fax: +91-11-49398888

E-mail : sales@cosmoferrites.com Website : www.cosmoferrites.com

CFR/SE/2021-22/JAN/04

January 19, 2022

The Manager (Listing)  
Bombay Stock Exchange limited  
PhirozeJeejeebhoy Towers,  
Dalal Street,  
Mumbai-400 001

Scrip Code: 523100

Security ID: COSMOFE

**Sub: Unaudited Financial Results and Limited Review Report  
for the quarter ended as on December 31, 2021**

Dear Sir,

Pursuant to Regulation 30 read with Part A of Schedule III and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that the Board of Directors of the Company at its meeting held today i.e., 19<sup>th</sup> January, 2022, has inter alia approved the Unaudited Financial Results and Limited Review Report of the Company for the Quarter ended as on 31<sup>st</sup> December, 2021. The Financial Results were duly reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company.

The meeting commenced at 03:30 PM and concluded at 05:40 P.M.

You are requested to take the same on records.

Thanking You

Yours faithfully

For Cosmo Ferrites Limited

**Aditya Sharma**  
**Company Secretary & Compliance Officer**

**Encl: as above**



**Regd. Office & Works** : P.O. Jabli, Distt. Solan, H.P.-173 209, (India) 173209 Phone : +91-1792-277231/32/36  
Fax: +91-1792-277234 E-Mail: plant@cosmoferrites.com

**Independent Auditors Limited Review Report on Unaudited Quarterly and year-to-date Financial Results of the Company under Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulation 2015, as amended**

Review report to  
The Board of Directors of  
Cosmo Ferrites Limited

1. We have reviewed the accompanying statement of unaudited financial results of COSMO FERRITES LIMITED (the "Company") for the quarter ended 31<sup>st</sup> December, 2021 and year to date from 1<sup>st</sup> April, 2021 to 31<sup>st</sup> December, 2021 (the statement) attached herewith being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulation 2015, as amended.
2. This statement is the responsibility of the Company's Management which has been approved by the Board of Directors and has been prepared in accordance with the recognition and measurement principles laid down in India Accounting Standard 34 (Ind AS 34) "Interim financial reporting" prescribed under section 133 of the Companies Act, 2013 as amended read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: New Delhi

Date: 19.01.2022

UDIN: 22521915AAAAAK6294



For Suresh Kumar Mittal & Co  
Chartered Accountants  
Firm Registration No. 500063N

(Ankur Bagla)

PARTNER

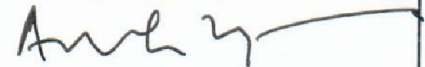
Membership Number: 521915

**COSMO FERRITES LIMITED**  
**UNAUDITED FINANCIAL RESULTS**

Sl. No.	Particulars	Rs in lakhs					
		Quarter Ended			Nine Months Ended		Year Ended
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
	Unaudited	Unaudited	Audited	Unaudited	Audited	Audited	
I.	Revenue from operations						
II.	Other Income	3,475	2,619	1,911	8,075	4,477	6,365
III.	Total Revenue (I+II)	46	64	59	141	104	133
IV.	Expenses	3,521	2,683	1,970	8,216	4,581	6,498
	(a) Cost of materials consumed						
	(b) Change in inventories of finished goods, work in progress and stock in trade	1,108	804	588	2,497	1,307	1,971
	(c) Employees benefits expense	(83)	(89)	(24)	(187)	39	(23)
	(d) Finance costs	526	499	410	1,431	994	1,388
	(e) Depreciation and amortisation expense	112	131	91	318	261	345
	(f) Other expenses	106	100	98	305	294	395
	Total expenses	1,052	768	741	2,464	1,705	2,374
V.	Profit / (Loss) before exceptional items and tax (III-IV)	2,821	2,213	1,904	6,828	4,600	6,450
VI.	Exceptional items	700	470	66	1,388	(19)	48
VII.	Profit / (Loss) before tax (V-VI)	(150)	-	-	(150)	2	2
VIII.	Tax expense	550	470	66	1,238	(17)	50
	(i) Current Tax						
	(ii) Earlier Year Taxes	-	-	-	-	-	-
	(iii) Deferred Tax	-	-	30	-	30	29
	Total tax expense	142	119	-	305	3	(159)
IX.	Profit / (Loss) for the period (VII-VIII)	142	119	30	305	33	(130)
X.	Other comprehensive income	408	351	36	933	(50)	180
	Items that will not be reclassified to profit or loss						
	Items that will be reclassified to profit or loss	-	-	-	-	(9)	-
	Total other comprehensive income	-	-	-	-	(9)	-
XI.	Total comprehensive income (IX + X)	-	-	-	-	(9)	-
XII.	Paid-up equity share capital of Rs. 10/- each	408	351	36	933	(59)	180
XIII.	Other Equity	1,203	1,203	1,203	1,203	1,203	1,203
XIV.	Earnings Per Equity Share (EPS) (in Rs.)						
	Basic						355
	Diluted	3.39	2.92	0.31	7.76	(0.41)	1.50
		3.39	2.92	0.31	7.76	(0.41)	1.50

Notes :

- 1 The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 19th January 2022 and limited review of the same has been carried out by the statutory auditors of the company.
- 2 These standalone financial results have been prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereunder.
- 3 During the quarter, the company has decommissioned an old kiln due to high maintenance/repair costs and low productivity. The written down value of the same (net of realizable value) amounting to Rs. 279 lacs has been charged under other expenses.
- 4 Till 30th June 2021, the interest on unsecured loans was conditionally waived by the lenders with the right to recompense if the financial position of the Company allows such payment subsequently. With effect from 1st July, 2021 the Company has started recognising the interest on the said loans. Further, Rs.150 lakhs has been recognized as an Exceptional Item consequent to the lenders exercising their right of recompense on some of the said loans.



Place : New Delhi  
Date : 19.01.2022

Amrish Jaipuria  
Executive Director & C.E.O

COSMO FERRITES LIMITED  
Regd. Office : Jabli, Distt Solan, Himachal Pradesh - 173 209