



COSMO FERRITES LIMITED

(Govt. of India Recognised Export House)

CIN : L27106HP1985PLC006378

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CFR/SE/2023-24/OCT/04

October 27, 2023

The Manager (Listing)
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001

Scrip Code: 523100

Security ID: COSMOFE

Sub: Unaudited Financial Results and Limited Review Report for the quarter ended September 30, 2023 and Outcome of Board Meeting

Dear Sir,

Pursuant to Regulation 30 read with Part A of Schedule III and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that the Board of Directors of the Company at its meeting held today i.e. October 27, 2023, has inter alia approved the following:

1. The Un-audited Financial Results and Limited Review Report of the Company for the Quarter ended on September 30, 2023. The Financial Results were duly reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company.
2. Acceptance of resignation of Mr. Rishab Jain, Chief Financial Officer w.e.f close of working hours of 1st November, 2023.
3. Acceptance of resignation of Mr. Rahul Das, Company Secretary & Compliance Officer w.e.f close of working hours of October 27, 2023.

The detailed disclosures as required under Regulation 30 of the Listing regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, with regard to change in Key Management Personnel will be communicated to the stock exchanges within the prescribed timeline.

The meeting commenced at 12:30 P.M. and concluded at 02:25 P.M.

You are requested to take the same on records.

Thanking You.

Yours faithfully

For Cosmo Ferrites Limited

Rahul Das

Rahul Das

Company Secretary & Compliance Officer

ACS No. 53588




Auditor's Review Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of
Cosmo Ferrites Limited

1. We have reviewed the accompanying statement of unaudited financial results of Cosmo Ferrites Limited for the quarter ended 30th September 2023 and for the period from 1st April 2023 to 30th September 2023, attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulation').
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, is the responsibility of the Company's Management and has been approved by the Board of Directors of the company. Our responsibility is to issue a report on these financial statements based on our review
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Suresh Kumar Mittal & Co
Chartered Accountants
Firm Registration No. 500063N


Ankur Bagla
Partner
Membership Number: 521915

Place: New Delhi
Date: 27.10.2023
UDIN: 2352191586XMR58001



COSMO FERRITES LIMITED
UNAUDITED FINANCIAL RESULTS

Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I.	Revenue from operations	2,378	2,666	2,457	5,074	6,001	10,731
II.	Other Income	68	77	38	145	99	261
III.	Total Revenue (I+II)	2,446	2,773	2,495	5,219	6,100	10,992
IV.	Expenses						
	(a) Cost of materials consumed	876	943	987	1,819	2,281	3,886
	(b) Purchase of Stock-in-trade	-	-	14	-	51	51
	(c) Change in inventories of finished goods, work in progress and stock in trade	(140)	(58)	-84	(198)	37	152
	(d) Employees benefits expense	659	644	565	1,303	1,172	2,251
	(e) Finance costs	193	192	141	385	261	550
	(f) Depreciation and amortisation expense	121	120	98	241	182	390
	(g) Other expenses	790	864	824	1,654	1,766	3,387
	Total expenses	2,499	2,705	2,545	5,204	5,750	10,677
V.	Profit / (Loss) before exceptional items and tax (III-IV)	(63)	68	-60	15	350	315
VI.	Exceptional items	-	(36)	-	(36)	-	-
VII.	Profit / (Loss) before tax (V-VI)	(63)	32	-60	(21)	350	315
VIII.	Tax expense						
	(i) Current Tax	(11)	11	-3	-	101	85
	(ii) Earlier Year Taxes	-	-	-	-	-	(5)
	(iii) Deferred Tax	1	(15)	-6	(14)	(24)	(7)
	Total tax expense	(10)	(4)	-9	(14)	77	73
IX.	Profit / (Loss) for the period (VII-VIII)	(43)	36	-41	(7)	273	242
X.	Other comprehensive income						
	Items that will not be reclassified to profit or loss	(2)	(1)	1	(3)	2	(3)
	Items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income	(2)	(1)	1	(3)	2	(3)
XI.	Total comprehensive income (IX + X)	(45)	35	-40	(10)	275	239
XII.	Paid-up equity share capital of Rs. 10/- each	1,203	1,203	1,203	1,203	1,203	1,203
XIII.	Other Equity	-	-	-	-	-	2,022
XIV.	Earnings Per Equity Share (EPS) (in Rs.)						
	Basic	(0.37)	0.31	(0.35)	(0.06)	2.26	2.01
	Diluted	(0.37)	0.31	(0.35)	(0.06)	2.26	2.01

SUMMARY OF ASSETS AND LIABILITIES AS AT 30th SEPTEMBER 2023

Particulars	As at	
	30.09.2023	31.03.2023
A ASSETS		
1 Non-current assets		
(a) Property, Plant and Equipment	7,154	7301
(b) Capital work in progress	8	-
(c) Other Financial Assets		
(i) Investments	26	26
(ii) Other Financial Assets	77	77
Sub-total - Non-current assets	7265	7404
2 Current assets		
(a) Inventories	1,822	1534
(b) Financial Assets		
(i) Trade receivables	1,835	1686
(ii) Cash and cash equivalents	57	312
(iii) Bank balance other than cash and cash equivalents	523	712
(iv) Other Current Financial Assets	162	237
(c) Income Tax Assets (net)	97	89
(d) Other Current Assets	839	561
Sub-total - Current assets	5,335	5131
TOTAL - ASSETS	12,600	12535
A EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share Capital	1,203	1203
(b) Other Equity	2,012	2022
Sub-total - Shareholder's funds	3,215	3225
LIABILITIES		
1 Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	2,337	2738
(b) Provisions	229	219
(c) Deferred Tax Liabilities (net)	265	281
(d) Other Non Current Liabilities	-	1
Sub-total - Non-current liabilities	2,831	3239
2 Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	4,693	4582
(ii) Trade payables	-	-
(a) Total outstanding of micro, small and medium enterprises	3	-
(b) Total outstanding of other than micro, small and medium enterprises	840	652
(b) Provisions	36	35
(c) Other current liabilities	896	717
(D) Current Tax Liabilities (Net)	85	85
Sub-total - Current liabilities	6553	6071
TOTAL - EQUITY AND LIABILITIES	12,599	12535



CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30th SEPTEMBER 2023		
Particulars	Half Year Ended 30.09.2023	Half Year Ended 30.09.2022
Net Profit/(Loss) before Tax	(21)	349
Adjustments for:-		
Depreciation and amortisation	240	181
Interest paid	363	240
(Profit) / Loss on sale of fixed assets	-	2
Actuarial Gain/Loss classified as Other Comprehensive Income	(4)	3
Operating profit/(loss) before working capital changes	578	775
Adjustment for (increase)/decrease in operating assets		
Inventories	(288)	(228)
Trade and other receivables	(351)	83
Trade payable and other liabilities	379	(819)
Cash generated from operations	318	(189)
Interest paid	(363)	(240)
Net income tax(paid)/refunds	(8)	(111)
Net Cash flow from/(used in) operating activities(A)	(53)	(540)
Cash Flow from Investing Activities		
Purchase of fixed assets	(121)	(988)
Purchase of investments (including fair valuation gain)	(1)	
Bank balance other than cash and cash equivalents	190	(260)
Sale of fixed assets	19	2
Net Cash flow from/(used in) Investing Activities(B)	87	(1,246)
Cash Flow from Financing Activities		
Increase / (Decrease) in long term borrowings	(438)	808
Increase / (Decrease) in short term borrowings	149	936
Net Cash Flow from/(used in) Financing Activities (C)	(289)	1,744
Net Increase/(decrease) in Cash and Cash Equivalents (A+B+C)	(255)	(42)
Cash and cash equivalents at the beginning of the year	312	80
Cash and cash equivalents at the end of the year	57	38

Notes: Figures in bracket represent cash outflow

Notes :

- 1 The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 27th October 2023 and limited review of the same has been carried out by the statutory auditors of the company.
- 2 These standalone financial results have been prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereunder.
- 3 Exceptional item in the last quarter represent the interest on some of the the unsecured loans consequent to the lenders waiving their right to recompense with respect to interest conditionally waived on the said loans up to 30th June 2021.

Place : New Delhi
Date : 27.10.2023

COSMO FERRITES LIMITED
Regd. Office : Jabli, Distt Solan, Himachal Pradesh - 173 209



Ambrish Jaipuria
Managing Director