



COSMO FERRITES LIMITED

(Govt. of India Recognised Export House)

CIN : L27106HP1985PLC006378

H.O.: 517, 5th Floor, DLF Tower-A, Jasola District Centre, New Delhi-110025 (India)

Ph.: +91-11-49398800, Fax: +91-11-49398888

E-mail : sales@cosmoferrites.com Website : www.cosmoferrites.com

CFR/SE/2020-21/FEB/02

February 10, 2021

The Manager (Listing)
Bombay Stock Exchange limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001

Scrip Code: 523100

Security ID: COSMOFE

Subject: Intimation pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

Pursuant to Regulation 30 read with Part A of Schedule III and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit/inform as under:

1. Audited Financial Results and Auditors Report (Regulation -33)

The Board of Directors of the Company at its meeting held today i.e. 10th February, 2021, has inter alia approved the Audited Financial Results of the Company for the Quarter ended as on 31st December, 2020. The Financial Results were duly reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company.

2. Reclassification of Authorised Capital and Alteration of Memorandum of Association in respect of Share Capital of the Company

The Board of Directors of the Company has decided to reclassify its Authorised Capital and make necessary changes in the Memorandum of Association of the Company subject to approval of the members of the Company through Postal Ballot:



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Existing Authorised Share Capital

Particulars	Authorised Capital (Number of Shares)	Capital (in Rs.)
Equity Share Capital (Face Value of Rs. 10 each)	1,50,00,000	15,00,00,000
Preference Share Capital (Face Value of Rs. 100 each)	8,00,000	8,00,00,000
Total		23,00,00,000

Proposed Authorised Share Capital

Particulars	Authorised Capital (Number of Shares)	Capital (in Rs.)
Equity Share Capital (Face Value of Rs. 10 each)	2,00,00,000	20,00,00,000
Preference Share Capital (Face Value of Rs. 100 each)	3,00,000	3,00,00,000
Total		23,00,00,000

The meeting commenced at 11:30 AM and concluded at 1:45 P.M.

You are requested to take the same on records.

Thanking You

Yours faithfully

For Cosmo Ferrites Limited


Aditya Sharma

Company Secretary & Compliance Officer

Encl: as above



Independent Auditor's Report on Audited standalone Quarterly Financial Results and Year to Date Results Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of
Cosmo Ferrites Limited

Opinion

We have audited the accompanying standalone quarterly financial results of Cosmo Ferrites Limited (the company) for the quarter ended 31st December, 2020 and the year to date results for the period from 1st April, 2020 to 31st December, 2020, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter ended 31st December, 2020 and net loss and other comprehensive income and other financial information for the period from 1st April, 2020 to 31st December, 2020.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued



there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.



- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For Suresh Kumar Mittal & Co.
Chartered Accountants
Firm Registration No. 500063N



(ANKUR BAGLA)
PARTNER

Membership Number :521915

Place: New Delhi
Date:10.02.2021
UDIN: 21521915AAAAAR1348



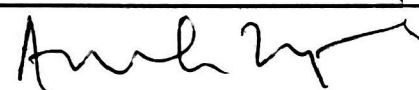
COSMO FERRITES LIMITED
AUDITED FINANCIAL RESULTS

Rs in lakhs

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
I.	Revenue from operations	1,911	1,838	1,291	4,477	4,523	5,501
II.	Other Income	59	30	16	104	78	98
III.	Total Revenue (I+II)	1,970	1,868	1,307	4,581	4,601	5,599
IV.	Expenses						
	(a) Cost of materials consumed	588	483	460	1,307	1,699	2,050
	(b) Change in inventories of finished goods, work in progress and stock in trade	(24)		154	39	135	
	(c) Employees benefits expense		213				107
	(d) Finance costs	410	334	330	994	1,100	1,414
	(e) Depreciation and amortisation expense	91	92	117	261	348	418
	(f) Other expenses	98	98	94	294	280	375
	Total expenses	741	612	479	1,705	1,661	2,237
V.	Profit / (Loss) before exceptional items and tax (III-IV)	1,904	1,832	1,634	4,600	5,223	6,601
VI.	Exceptional items	66	36	(327)	(19)	(622)	(1,002)
VII.	Profit / (Loss) before tax (V-VI)	-	2	-	2	-	(2)
VIII.	Tax expense	66	38	(327)	(17)	(622)	(1,004)
	(i) Current Tax	-	-	-	-	-	-
	(ii) Earlier Year Taxes	30	-	-	30	-	-
	(iii) Deferred Tax	-	(1)	(1)	3	(3)	(1)
	Total tax expense	-	(1)	(1)	3	(3)	(1)
IX.	Profit / (Loss) for the period (VII-VIII)	36	39	(326)	(50)	(619)	(1,003)
X.	Other comprehensive income						
	Items that will not be reclassified to profit or loss	-	-	3	(9)	9	1
	Items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income	-	-	3	(9)	9	1
XI.	Total comprehensive income (IX + X)	36	39	(323)	(59)	(610)	(1,002)
XII.	Paid-up equity share capital of Rs. 10/- each	1,203	1,203	1,203	1,203	1,203	1,203
XIII.	Other Equity						175
XIV.	Earnings Per Equity Share (EPS) (in Rs.)						
	Basic	0.31	0.31	(2.70)	(0.41)	(5.14)	(8.34)
	Diluted	0.31	0.31	(2.70)	(0.41)	(5.14)	(8.34)

Notes :

- The above statement of audited financial result was taken on record by the Board of Directors in their meeting held on 10th February 2021. The statutory auditors have expressed an unmodified audit opinion on these results.
- These standalone financial results have been prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereunder.
- Exceptional items represent gain/(loss) on disposal/settlement of some of the remaining assets and liabilities of the discontinued operations.



Place : New Delhi
Date : 10.02.2021

Amrish Jaipuria
Executive Director & C.E.O

COSMO FERRITES LIMITED
Regd. Office : Jabli, Distt Solan, Himachal Pradesh - 173 209