



COSMO FERRITES LIMITED

(Govt. of India Recognised Export House)

CIN : L27106HP1985PLC006378

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CFR/SE/2023-24/AUG/07

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The Manager (Listing)
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001

Scrip Code: 523100

Security ID: COSMOFE

Sub: Media Release

Dear Sir,

Please find enclosed herewith the media release issued by the Company.

You are requested to take the same on your records.

Thanking You.

Yours faithfully

For Cosmo Ferrites Limited

Rahul Das

Company Secretary & Compliance Officer

Encl: as above



Media Release**Cosmo Ferrites Limited Financial Results - On the track with improved results**

In Rs. Crores	Q1 FY24	Q4 FY23
Net Revenue	27.7	25.2
EBITDA	3.80	2.8
PBT	0.68	0.24
PAT	0.37	0.15

New Delhi, 14th August 2023: Cosmo Ferrites Limited, a leading manufacturer and exporter of Soft Ferrites and an emerging player in wire wound magnetic components today declared its financial results for the quarter ended June 2023.

Enhanced Q1 results from Q4 is mainly on the back of movement towards normalization of export orders which was impacted during last two quarters due to recession fears / chip shortages.

The Company is optimistic for further normalization of export orders and India demand.

Commenting on Company's performance Mr. Ambrish Jaipuria, Chairman, Cosmo Ferrites Ltd. said "The new kiln for valued added speciality cores has commenced operations and should have positive margin impact. The Company is working on several medium-term growth prospects particularly in automotive sector and expect customer approvals in FY 23-24 which should lead to significant margin expansion."

About Cosmo Ferrites Limited

Established in 1986, Cosmo Ferrites Limited is the largest producer of manganese (MnZn) based Soft Ferrite cores in India. Cosmo Ferrites is also the leading soft ferrite core exporter from India exporting to more than 50 countries across the Globe. The Company has a State-of-the-art manufacturing facility located in the foothills of Himalaya in the State of Himachal Pradesh. The products manufactured go into multiple applications in Electronics industry. The Company is also into manufacturing wire wound magnetic components, a forward integration of Soft Ferrites.

For more details, please contact -
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