



## COSMO FERRITES LIMITED

(Govt. of India Recognised Export House)

CIN : L27106HP1985PLC006378

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**CFR/SE/2023-24/MAY/11**

**May 24, 2023**

The Manager (Listing)  
Bombay Stock Exchange limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400 001

Scrip Code: 523100

Security ID: COSMOFE

### **Sub: Media Release**

Dear Sir,

Please find enclosed herewith the media release issued by the Company with regards to Company expanding in high end ferrites with yet another record performance.

You are requested to take the same on your records.

Thanking You.

Yours Faithfully,

For **Cosmo Ferrites Limited**,

Rahul Das

**Company Secretary & Compliance Officer**

**ACS No. 53588**

**Encl.: Media Release**



**Media Release****Improved results with partial recovery of export demand**

In Rs. Crores	Q4 FY23	Q3 FY23	Q4 FY22
Net Revenue	25.2	23.3	33.4
EBITDA	2.8	1.8	9.4
PBT	0.24	(0.6)	6.6
PAT	0.15	(0.5)	4.9

**New Delhi, 24<sup>th</sup> May 2023:** Cosmo Ferrites Limited, a leading manufacturer and exporter of Soft Ferrites and an emerging player in wire wound magnetic components today declared its financial results for the quarter ended March 2023.

Enhanced Q4 results vs. Q3 is mainly on the back of some normalization of order flows from Europe which was impacted due to over stocking / recession fears / chip shortages.

The new kiln for valued added speciality cores has been commissioned at Q4 end FY 22-23 and should add to revenue / profitability in the coming quarters.

Q4 results included Rs. 80 lakhs charge under 'other expenses' on account of loss on sale of an old asset. There was also an 'other income' of Rs 91 lakhs towards interest and legal expenses recoverable pursuant to an arbitration award.

*Commenting on Company's performance Mr. Ambrish Jaipuria, Chairman, Cosmo Ferrites Ltd. said "The Company is working on several medium-term growth prospects particularly in automotive sector and expect customer approvals in FY 23-24 which should lead to margin expansion."*

**About Cosmo Ferrites Limited**

Established in 1986, Cosmo Ferrites Limited is the largest producer of manganese (MnZn) based Soft Ferrite cores in India. Cosmo Ferrites is also the leading soft ferrite core exporter from India exporting to more than 50 countries across the Globe. The Company has a State-of-the-art manufacturing facility located in the foothills of Himalaya in the State of Himachal Pradesh. The products manufactured go into multiple applications in Electronics industry. The Company is also into manufacturing wire wound magnetic components, a forward integration of Soft Ferrites.

For more details, please contact -

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