



COSMO FERRITES LIMITED

(Govt. of India Recognised Export House)

CIN : L27106HP1985PLC006378

H.O.: 517, 5th Floor, DLF Tower-A, Jasola District Centre, New Delhi-110025 (India)

Ph.: +91-11-49398800

E-mail : sales@cosmoferrites.com Website : www.cosmoferrites.com

CFR/SE/2023-24/OCT/05

October 27, 2023

The Manager (Listing)
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001

Scrip Code: 523100

Security ID: COSMOFE

Sub: Media Release

Dear Sir,

Please find enclosed herewith the media release issued by the Company.

You are requested to take the same on your records.

Thanking You.

Yours faithfully

For Cosmo Ferrites Limited

Rahul Das

Company Secretary & Compliance Officer

Encl: as above



Media Release

Cosmo Ferrites announces Sept 2023Q results

| Particular | Quarter ended | | Half Year ended | |
|--------------------|---------------|--------------|-----------------|--------------|
| | 30.09.2023 | 30.09.2022 | 30.09.2023 | 30.09.2022 |
| Net Revenue | 2,446 | 2,495 | 5,219 | 6,100 |
| EBITDA | 261 | 189 | 641 | 793 |
| PBT | -53 | -50 | 15 | 350 |
| PAT | -43 | -41 | -7 | 273 |

New Delhi, 27th October 2023: Cosmo Ferrites Limited, a leading manufacturer and exporter of Soft Ferrites and an emerging player in wire wound magnetic components today declared its financial results for the quarter and half year ended September 2023.

Enhanced EBITDA in Q2'FY24 vs Q2'FY23 is due to normalization of export orders which was impacted during last year same quarter.

During Q2'FY24, the Company has witnessed demand and margin pressure in domestic market due to low priced imports from neighbouring country. The Company has represented to the Ministry of Commerce and Industry, Govt of India for imposing anti-dumping duty on low-cost imports of soft ferrites. The government has already notified the enquiry process.

Commenting on Company's performance Mr. Amrish Jaipuria, Chairman, Cosmo Ferrites Ltd. said "We believe that our diversified market presence, with a focus on both domestic and international markets, provides us with a balanced approach to navigate through these challenging times. While we continue to address the domestic market challenges, we are actively exploring opportunities to further expand our export market presence."

About Cosmo Ferrites Limited

Established in 1986, Cosmo Ferrites Limited is the largest producer of manganese (MnZn) based Soft Ferrite cores in India. Cosmo Ferrites is also the leading soft ferrite core exporter from India exporting to more than 50 countries across the Globe. The Company has a State-of-the-art manufacturing facility located in the foothills of Himalaya in the State of Himachal Pradesh. The products manufactured go into multiple applications in Electronics industry. The Company is also into manufacturing wire wound magnetic components, a forward integration of Soft Ferrites.

For more details, please contact -
 Email: investorservices@cosmoferrites.com
 Mobile: 9654254991